

# SMB Market Profile Service



How much do you really know about the small and medium businesses you want to sell to and serve?

SMB Group's Market Profile Service is designed to help vendors get a more comprehensive view of the U.S. SMB technology market for strategic and go-to-market planning. The service provides the following, sourced from SMB Group's 2017 SMB Digital Transformation Study and 2017 SMB Routes to Market Study:

- Market Definition and Sizing
- Business Background and Outlook
- Technology Background and Outlook
- Buyer Journey
- Digital Transformation: Knowledge, Attitudes and Initiatives
- Key Segmentation Variables
- Top Trends

#### Clients can select from the following options:

- 1. Market Focus:
  - a. Small business (1-99 employees); profile segmented by employee size bands 1-19, 20-49 and 50-99
  - b. Medium business (100-1,000 employees); profile segmented by employee size bands 100-249, 250-499 and 500-1,000
  - c. Both small and medium business (1-99 and 100-1,000 employees); profile segmented by employee size bands 1-99 and 100-1,000
- 2. Scope and pricing (for one of the three market segment profiles listed above):
  - a. Presentation, .pdf file of presentation (for internal distribution) and discussion of selected market profile via webinar (2 hours): \$9,500
  - b. Presentation, .pdf file of presentation (for internal distribution) and discussion of market profile and feedback on vendor SMB strategy and plans (requires vendor presentation to SMB Group): onsite (One 6-hour session) or webinar (Two sessions, totaling 6 hours): \$15,000

Travel expenses billed separately for onsite presentation.

For information about SMB Group's SMB Market Profile Service, or about other research and content options, please contact: Lisa Lincoln, Director of Client Services, at lisa.lincoln70@smb-gr.com or 508-734-5658.

# **Detailed Description: SMB Market Profile Service**

#### **Market Definition and Sizing**

- SMBs Defined
- SMB Market Sizing by Employee Size
- SMB Market Sizing By Industry

#### **Business Background and Outlook**

- SMB Age and Phase of Business Demographics
- Current Annual Revenues and Outlook
- Type of Customers and Customer
- Geographic Locations
- Top Business Challenges
- Current and Planned Initiatives to Grow the Business
- Human Resources Used to Support Business Functions
- Hiring Plans by Business Function
- Current and Planned Use of Company Managed Websites and Social Sites
- Current and Planned Sales Channels

#### **Technology Background and Outlook**

- Current Annual Technology Spending and Plans
- Departments Involved in Digital Technology Decisions
- Top Technology Challenges
- How Technology Relates to the Business
- Technology Related Attitudes
- Who is Responsible for IT Support?
- Current and Planned Business Solutions
- Business Solution Deployment Method
- Cloud Deployment Trends
- Top Reasons for Cloud Deployment

#### **Buyer Journey**

- Top Information Sources
- Top Guidance Sources
- Top Channel Capabilities
- Top Ways to Improve Channel Purchasing Experience
- Reasons to Rely on Advice Sources

### **Digital Transformation Knowledge, Attitudes and Initiatives**

- Digital Technology Attitudes
- Attitudes Related to Digital Technologies
- Familiarity With the Term "Digital Transformation"
- Open Ended Responses: What Does Digital Transformation Mean to You?
- Feelings the Term Digital Transformation Evokes
- Digital Transformation Phase (SMBs that have Heard About Digital Transformation)
- Reasons for Lack of Digital Transformation Strategy
- Top Drivers to Invest in Digital Technologies

- Top Challenges in Using Digital Technologies
- Areas Where Businesses are Investing in Technology to Support Business Goals
- New vs. Augmenting Technology Investment to Achieve Business Goals (Current Goals only)
- Stage of Executing on Business Goals (Current Goals only)
- Perceived ROI on Achieving Business Goals (Current Goals only)
- Current and Planned Technology Investments
- Current and Planned Technology Investments
- Funding Sources for New Digital Technologies
- Vendors Businesses Rely On to Use Digital Technology Vendors to Support Business Goals (Unaided)
- Impressions of Technology Solutions Vendors (from list provided)

## **Key Segmentation Variables**

 Segmentation Examples by Industry, Revenue Expectations, Age of Business, Phase of Digital Transformation

#### **Top 3 Trends Most Relevant to Client**

- Selected from SMB Group's <u>2018 Top 10 SMB Technology Trends</u>
- Determined jointly by client and SMB Group